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**FOR IMMEDIATE RELEASE**

**MACY’S, INC. BOARD DECLARES QUARTERLY DIVIDEND**

CINCINNATI--May 18, 2018-- The board of directors of Macy's, Inc. (NYSE:M) today declared a regular quarterly dividend of 37.75 cents per share on Macy's common stock, payable July 2, 2018, to shareholders of record at the close of business on June 15, 2018.

**About Macy’s, Inc.**

Macy’s, Inc. is one of the nation’s premier retailers. With fiscal 2017 sales of \$24.837 billion and approximately 130,000 employees, the company operates more than 690 department stores under the nameplates Macy’s and Bloomingdale’s, and approximately 160 specialty stores that include Bloomingdale’s The Outlet, Bluemercury and Macy’s Backstage. Macy’s, Inc. operates stores in 44 states, the District of Columbia, Guam and Puerto Rico, as well as macys.com, bloomingdales.com and bluemercury.com. Bloomingdale’s stores in Dubai and Kuwait are operated by Al Tayer Group LLC under license agreements. Macy’s, Inc. has corporate offices in Cincinnati, Ohio, and New York, New York.

(NOTE: Additional information on Macy’s, Inc., including past news releases, is available at [www.macysinc.com/pressroom](http://www.macysinc.com/pressroom))