



**Contacts:**  
**Macy's Media – Blair Fasbender**  
**Brunswick Group**  
**212-333-3810**

**Macy's Investors – Matt Stautberg**  
**513-579-7780**

**FOR IMMEDIATE RELEASE**

**MACY'S, INC. BOARD DECLARES QUARTERLY DIVIDEND**

CINCINNATI, Ohio, February 24, 2017– The board of directors of Macy's, Inc. today declared a regular quarterly dividend of 37.75 cents per share on Macy's, Inc.'s common stock, payable April 3, 2017, to shareholders of record at the close of business on March 15, 2017.

**About Macy's, Inc.**

Macy's, Inc., with corporate offices in Cincinnati and New York, is one of the nation's premier retailers, with fiscal 2016 sales of \$25.778 billion. The company operates more than 700 department stores under the nameplates Macy's and Bloomingdale's, and approximately 125 specialty stores that include Bloomingdale's Outlet, Bluemercury and Macy's Backstage, in 45 states, the District of Columbia, Guam and Puerto Rico, as well as the macys.com, bloomingdales.com and bluemercury.com websites. Bloomingdale's in Dubai is operated by Al Tayer Group LLC under a license agreement.

(NOTE: Additional information on Macy's, Inc., including past news releases, is available at [www.macysinc.com/pressroom](http://www.macysinc.com/pressroom))

###